



THE CAPITAL HOLDINGS FUNDS PLC

(an umbrella fund with segregated liability between sub-funds)

11 November 2024

Dear Shareholders,

Further to our letters of 4 and 30 September, we are writing to confirm that, as envisaged, we are making an Initial Redemption Payment to shareholders.

The Net Asset Value per share as at the Final Redemption Date of 30 September 2024 on which this payment will be made has been estimated at:

- Asian Capital Holdings: US\$200.57 (Class A) and €119.54 (Class B)
- Discovery Capital Holdings: US\$227.33 (Class A) and US\$235.04 (Class C)
- Leveraged Capital Holdings: US\$323.27 (Class A) and €201.61 (Class B)

The Initial Redemption Payment will represent a portion of the proceeds of the compulsory redemption of your holding in the sub-fund(s) held by you, which, based on the above estimated Net Asset Values per share, is assessed as follows:

- Asian Capital Holdings: 90%
- Discovery Capital Holdings: 65%
- Leveraged Capital Holdings: 70%

It is envisaged that a second redemption payment will be made in May 2025 and that after the final redemption payment has been made, the liquidation of the Company will commence.

Yours faithfully,

Board of Directors of The Capital Holdings Funds plc

Directors (nationality): N Meaden Grenham (Ireland), Chair, P Cahill (Ireland), A Foglia (Switzerland), C Gardiner (Switzerland), R Sopher (UK), D van Duijn (Netherlands), A Zuaier (USA)

Registered Office: The Exchange, George's Dock, IFSC, Dublin 1, Ireland
Irish Companies Registration Number: 541001
Registered in Ireland No. C129926 and regulated by the Central Bank of Ireland